



NEW YEAR GREETINGS, 2023



Dear Colleagues,

I extend warm greetings for a Very Happy New Year 2023 to you and your family, and wishing you success and happiness in all your endeavours. Each and every year is special in unique ways and taking a moment to look back on 2022, I would like to thank you all for your dedication and contribution over the past year which made it an important transformative year for the Company.

The last two years have witnessed major global economic upheavals, but proactively working together, we have made commendable progress toward our strategic goals and the performance has significantly improved over the previous year. The Company has a record breaking Orders in Hand of Rs. 20,000 Crores.

The major systemic improvements carried out were:

- Partial Release of pending arrears paid with your support and the balance will be paid at the earliest.
- One time Ex Gratia payment has also been implemented which is to be handed over to the families of the deceased employees due to infection caused by COVID-19. The employees are also being reimbursed towards the cost of COVID-19 vaccination.
- Reorientation of Company's Organization Structure by creating Strategic Business Units for better Project Management and Control.
- Participatory Management with all inclusive growth.
- Digitization of data and real-time updating of processes using latest information technology.
- Introduction of e-Office leading to procedural efficiency.
- Online Centralized Payment System.
- Upgradation of Oracle e-Business Suite ERP System.

Together we have accomplished various goals and together we have the best of the potential. But we must not be complacent and strive to surpass the targets set for FY:2022-23 and in 5 years become a Rs. 7,500 Crores Company with record breaking 5% profit margin, demonstrating once again the inherent strength and talent of our Company.

I thank you for your consistent efforts in taking the company to new heights every year and value your sustained persistence to achieve greater success. With prudent financial control, transparency, responsibility, reliability and your motivation, it is upon us to seize the opportunities and reach new horizons.

With Best Wishes,

RAJESH KUMAR SINGH

Chairman and Managing Director

BRIDGE AND ROOF COMPANY (INDIA) LIMITED

31st December, 2022

**Rs. 10,000 Crores
by 2029**

